

FAIRBANKS ANIMAL SHELTER FUND

2017 ANNUAL REPORT

ANNUAL MEETING

MONDAY, MAY 14, 2018

FARTHEST NORTH GIRL SCOUT COUNCIL OFFICE

431 OLD STEESE HIGHWAY

FAIRBANKS, ALASKA

ANNUAL MEETING

FAIRBANKS ANIMAL SHELTER FUND BOARD OF DIRECTORS

AGENDA

Monday, May 14, 2018

Farthest North Girl Scout Council Office

431 Old Steese Highway

Fairbanks, Alaska

6:00-7:00 PM	Potluck Dinner	
7:00 PM	<u>Call to Order</u>	Ronnie Rosenberg
	Welcoming Comments	
	Introduction of Board Members	
	Approval of Agenda	
7:10 PM	<u>Program Report</u>	Ronnie Rosenberg
	Overview of Accomplishments	
7:20 PM	<u>Financial Report</u>	Jennifer House
7:30 PM	<u>Charitable Gaming Report</u>	Jack Rasmussen
7:35 PM	<u>Upcoming Events</u>	Genevieve Schok, Jr. Mary Ann Fortune
7:40 PM	<u>Member Comment Period</u>	
7:50 PM	<u>Introduction of Proposed New Board Candidates</u>	
7:55 PM	<u>Election of Board Members and Officers</u>	
8:00 PM	<u>Thanking Genevieve and Jack for their service</u>	
	<u>Adjournment of Business Meeting</u>	

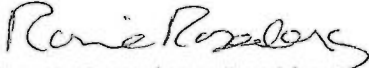
Welcome to the 2018 Annual Meeting of the Fairbanks Animal Shelter Fund. In existence since 2002, we are the support group for the Fairbanks North Star Borough Animal Shelter and Division of Animal Control. The Fund is an all-volunteer 501(c)(3) charity with permanent tax exempt status. Form 990 is filed annually with the Internal Revenue Service and is available upon request to interested parties. The Fairbanks Animal Shelter Fund is an Alaska nonprofit corporation and is a registered charity with the State of Alaska Department of Law, Division of Consumer Protection.

Our 2017 activities focused primarily on providing supplemental veterinary services. We also provided supplies and miscellaneous items so the animals could move on to adoptive homes. The bulk of expenditure, as in previous years, was for veterinary care. Total income fluctuated throughout the year as did expenses. Our income fell, most likely due to several factors namely constriction of the Alaska economy, downsizing at the University of Alaska and changes in procedures at the Shelter. Nevertheless, we were able to meet the needs of the animals when asked and did not turn down requests for assistance. It should be noted that declines in revenue were somewhat offset in a reduction of expenses due to the Borough taking over spay and neuter efforts.

As we embark upon our sixteenth year, we note that we have retained a loyal and expanding donor base. Our Facebook page has over 2100 followers. For the third year, we are the #1 charity in the Interior for Pick.Click.Give contributions. Our corporate giving program is going well with contributions coming in from Fred Meyer, Boeing, Wells Fargo and others. We continue to participate in the Visitors Industry Walk for Charity and the Food Co-Op Market Lend a Hand Program, as well as SunriseCares. Charitable gaming revenue continues thanks to Club Alaskan and Ivory Jacks and for the fourth year, the Boatel hosted our Wine and Whiskers event.

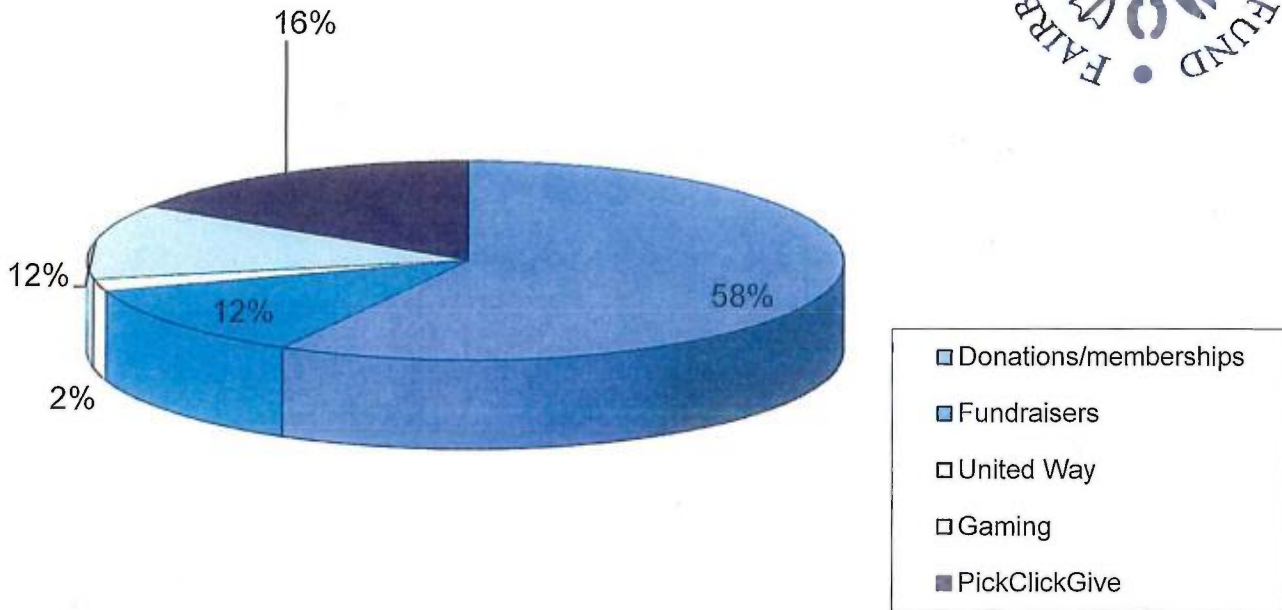
It is heartening to know that even in difficult economic times, people are committed to helping homeless and neglected animals. As we move into our seventeenth year, the Shelter Fund is prepared to meet the challenges ahead and is confident of the support of the Fairbanks community in doing so.

Respectfully submitted,

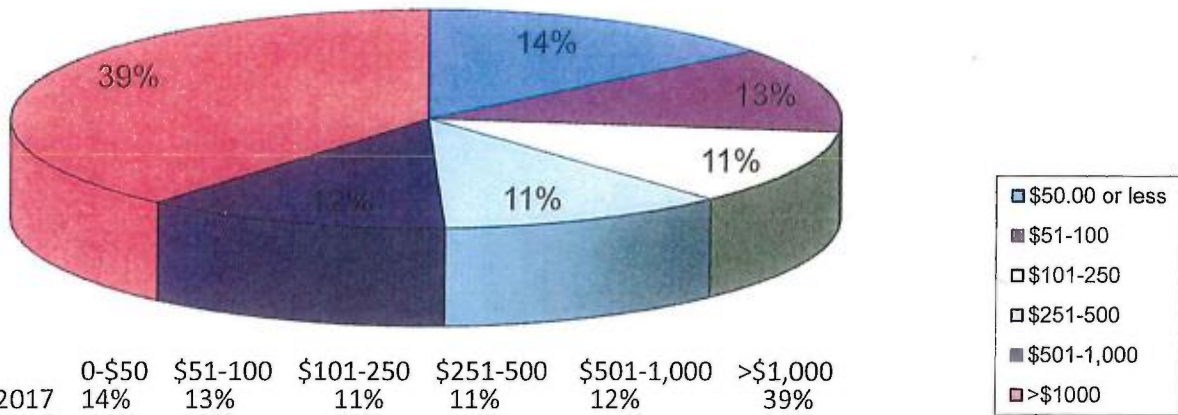

Ronnie Rosenberg, President

May 14, 2018

Fairbanks Animal Shelter Fund Income 2017

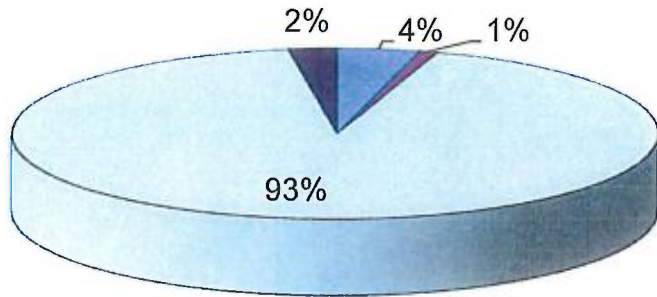


Fairbanks Animal Shelter Fund Cash Contributions by Amount 2017



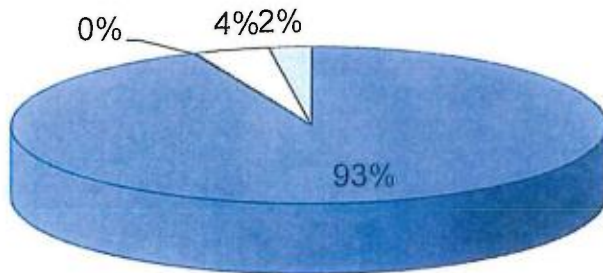
	0-\$50	\$51-100	\$101-250	\$251-500	\$501-1,000	>\$1,000
2017	14%	13%	11%	11%	12%	39%
2016	11%	10%	10%	10%	11%	48%
2015	13%	14%	12%	11%	13%	37%

Fairbanks Animal Shelter Fund Expenses 2017



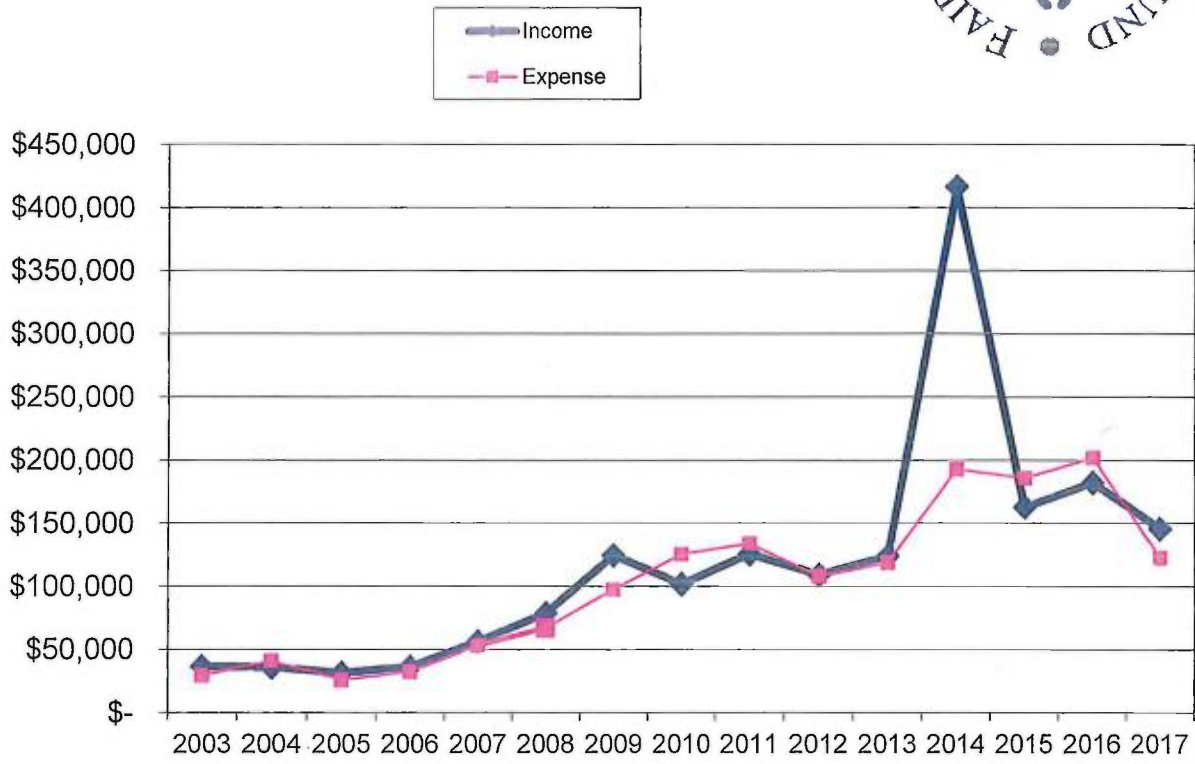
- Supplies-other
- Supplies-animal
- Veterinary Services & Related
- Other

Fairbanks Animal Shelter Fund Functional Expenses 2017

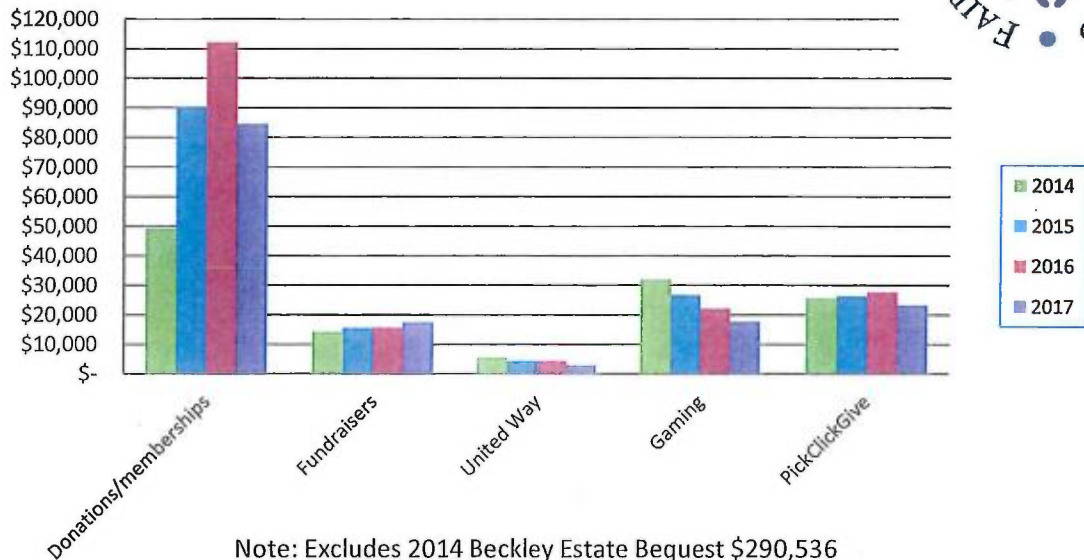


- Program Services
- Fundraising
- Gaming
- Mangt & General

Fairbanks Animal Shelter Fund Growth Over Time



Fairbanks Animal Shelter Fund Comparative Income



Fairbanks Animal Shelter Fund
Balance Sheet Prev Year Comparison
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
ALASKA COMM FOUND. ENDOWMT.	205,284.93	186,254.55	19,030.38	10.22%
CHECKING -DENALI STATE	31,782.72	17,862.00	13,920.72	77.94%
FASF GAMING ACCOUNT	2,514.74	4,153.35	-1,638.61	-39.45%
SAVINGS-DENALI ST. BANK	10,153.27	3,078.64	7,074.63	229.8%
VANGUARD GROUP				
donated J&J Stock	998.24	998.24	0.00	0.0%
VANGUARD GROUP - Other	1,154.09	1,091.89	62.20	5.7%
Total VANGUARD GROUP	<u>2,152.33</u>	<u>2,090.13</u>	<u>62.20</u>	<u>2.98%</u>
Total Checking/Savings	<u>251,887.99</u>	<u>213,438.67</u>	<u>38,449.32</u>	<u>18.01%</u>
Total Current Assets	<u>251,887.99</u>	<u>213,438.67</u>	<u>38,449.32</u>	<u>18.01%</u>
TOTAL ASSETS	<u><u>251,887.99</u></u>	<u><u>213,438.67</u></u>	<u><u>38,449.32</u></u>	<u><u>18.01%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Accrued Expenses	3,487.78	6,814.17	-3,326.39	-48.82%
Total Other Current Liabilities	<u>3,487.78</u>	<u>6,814.17</u>	<u>-3,326.39</u>	<u>-48.82%</u>
Total Current Liabilities	<u>3,487.78</u>	<u>6,814.17</u>	<u>-3,326.39</u>	<u>-48.82%</u>
Total Liabilities	<u>3,487.78</u>	<u>6,814.17</u>	<u>-3,326.39</u>	<u>-48.82%</u>
Net Assets				
Unrestricted Net Assets	38,010.28	15,314.95	22,695.33	148.19%
Temporarily Restricted Net Assets	5,105.00	5,055.00	50.00	0.99%
Permanently Restricted Net Assets	205,284.93	186,254.55	19,030.38	10.22%
Total Equity	<u>248,400.21</u>	<u>206,624.50</u>	<u>41,775.71</u>	<u>20.22%</u>
TOTAL LIABILITIES & EQUITY	<u><u>251,887.99</u></u>	<u><u>213,438.67</u></u>	<u><u>38,449.32</u></u>	<u><u>18.01%</u></u>

Fairbanks Animal Shelter Fund
Profit & Loss Prev Year Comparison
 January through December 2017

	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Contributions Income				
Nuncash unrestricted	4,289.49	8,471.65	-4,182.16	-49.37%
Temporarily Restricted	50.00	-150.00	200.00	133.33%
Unrestricted				
Endowment Grants	7,000.00	7,000.00	0.00	0.0%
PickClickGive	23,203.50	27,760.50	-4,557.00	-16.42%
Unrestricted - Other	73,159.07	95,864.53	-22,705.46	-23.69%
Total Unrestricted	<u>103,362.57</u>	<u>130,625.03</u>	<u>-27,262.46</u>	<u>-20.87%</u>
Total Contributions Income	107,702.06	138,946.68	-31,244.62	-22.49%
Dividends - Vanguard	62.20	60.26	1.94	3.22%
FUNDRAISERS				
GARAGE SALE	4,649.94	4,422.49	227.45	5.14%
SANTA PHOTO'S	2,603.00	1,470.00	1,133.00	77.08%
WINE TASTING	10,136.00	9,803.45	332.55	3.39%
Total FUNDRAISERS	<u>17,388.94</u>	<u>15,695.94</u>	<u>1,693.00</u>	<u>10.79%</u>
Gaming Income	17,575.60	22,201.20	-4,625.60	-20.84%
INTEREST INCOME- SAVINGS	4.63	4.40	0.23	5.23%
Membership Dues				
MEMBERSHIP- PATRON	0.00	500.00	-500.00	-100.0%
MEMBERSHIP SUPPORTER	50.00	500.00	-450.00	-90.0%
MEMBERSHIPS- INDIV	55.00	0.00	55.00	100.0%
Total Membership Dues	<u>105.00</u>	<u>1,000.00</u>	<u>-895.00</u>	<u>-89.5%</u>
United Way Contributions	2,954.09	4,452.82	-1,498.73	-33.66%
Total Income	<u>145,792.52</u>	<u>182,361.30</u>	<u>-36,568.78</u>	<u>-20.05%</u>
Gross Profit	145,792.52	182,361.30	-36,568.78	-20.05%
Expense				
ADVERTISING	682.56	628.39	54.17	8.62%
Bank Service Charges				
BANK FEES- CREDIT CARD	633.99	471.73	162.26	34.4%
Bank Service Charges - Other	53.44	137.18	-83.74	-61.04%
Total Bank Service Charges	<u>687.43</u>	<u>608.91</u>	<u>78.52</u>	<u>12.9%</u>
Licenses and Permits	864.00	485.00	379.00	78.14%
Postage and Delivery	328.84	292.71	36.13	12.34%
Printing and Reproduction	0.00	67.35	-67.35	-100.0%
Rent	411.00	120.00	291.00	242.5%
Supplies				
Animal Supplies	705.18	1,894.44	-1,189.26	-62.78%
DRUGS-PRESCRIPTION & VACCINES	420.35	688.72	-268.37	-38.97%
Office	358.23	40.49	317.74	784.74%
Pull Tab Supplies	4,746.04	5,844.40	-1,098.36	-18.79%
Total Supplies	<u>6,229.80</u>	<u>8,468.05</u>	<u>-2,238.25</u>	<u>-26.43%</u>
TAXES GAMING	0.00	386.08	-386.08	-100.0%
VETERINARY SERVICES	113,843.56	191,312.69	-77,469.13	-40.49%
Total Expense	<u>123,047.19</u>	<u>202,369.18</u>	<u>-79,321.99</u>	<u>-39.2%</u>
Net Ordinary Income	22,745.33	-20,007.88	42,753.21	213.68%
Other Income/Expense				
Other Income				
CHANGE IN VALUE AK COMM ENDOW.	19,030.38	5,637.14	13,393.24	237.59%
Total Other Income	<u>19,030.38</u>	<u>5,637.14</u>	<u>13,393.24</u>	<u>237.59%</u>
Net Other Income	19,030.38	5,637.14	13,393.24	237.59%
Net Income	<u>41,775.71</u>	<u>-14,370.74</u>	<u>56,146.45</u>	<u>390.7%</u>

Fairbanks Animal Shelter Fund

Board of Directors

Ronnie D. Rosenberg serves as the Fund's president. A founding member, she is the former past president of the Disability Law Center of Alaska and serves on the Fairbanks North Star Borough Animal Control Commission and the advisory board of the Golden Heart Community Foundation. Ronnie is currently employed as a permanent supportive housing case manager for a local nonprofit agency serving clients who are Mental Health Trust beneficiaries.

Judith Warwick is the principle of Warwick Glass Studios, LLC in Fairbanks. Prior to her retirement from GCI, Judy was involved with marketing and public relations. She has served on several local community boards and advisory councils over the years. Judy and her husband Andy have several former Shelter skijor "buddies." Judy serves and the Fund's vice president.

Jennifer House is the Fund's treasurer. She is employed as the Finance Director for Foundation Health Partners. Jennifer has served on the Animal Control Commission and as a board member of Big Brothers/Big Sisters.

Jennifer Mitchell McMillan is a long-time Fairbanksan who resides with her husband and two young children in the Goldstream Valley. Jennifer works for the Bureau of Land Management as an ecologist. She joined the Board in 2013 and is its secretary.

Jack Rasmussen is a retired manager of the Noel Wien Public Library. A self-described "cat" man, Jack enjoys travel and birding with his wife, Cathy. Jack is the board member in charge of the Fund's charitable gaming program.

Mary Ann Fortune works as a Paralegal with the Office of the Attorney General. Mary Ann serves on the Animal Control Commission and spearheads the Fund's annual garage/bake sale each September along with the Pet Photos with Santa event.

Genevieve Schok, Jr. is a well-known face on the Fairbanks scene. When not working at Flowline, the family business, she is involved with the Chamber of Commerce and a myriad of community events. Genevieve is completing her fifth year on the Board and chairs the wine tasting/silent auction event that has become an annual happening.

FAIRBANKS ANIMAL SHELTER FUND

PROPOSED SLATE OF OFFICERS and DIRECTORS FOR 2018-2019

President	Ronnie Rosenberg
Vice President	Judith Warwick
Treasurer	Jennifer House
Secretary	Jennifer Mitchell McMillan
Board Member	Mary Ann Fortune
Board Member	Nicole Schok
Board Member	Barbara McCulley Rothrock
Board Member	Debra Alexander Januchowski
Board Member	Stephanie Homan

ANNUAL REPORT APPENDIX

Explanatory Notes

1. The Fairbanks Animal Shelter Fund solicits memberships as part of its fundraising strategy. Membership is open to anyone wishing to become a member and is available at the youth/low income, individual, family, sponsor, donor, supporter, patron and life membership levels.
2. A copy of the 2017 Internal Revenue Service Form 990 Federal Corporate Tax Return filed by the Fairbanks Animal Shelter Fund is available upon request to the corporate office, P.O. Box 72120, Fairbanks, Alaska 99707.